

Diocese of Rochester
Case No. 19-20905
Liquidation Analysis

	31-Dec-24	fn	Adjustments	Liquidation Value
Current Assets				
Cash and equivalents	\$ 6,590,857	1	\$ (690,282)	\$ 5,900,575
Accounts receivable, net	\$ 298,042	2	\$ (298,042)	\$ -
Agency fund cash & investments	\$ 483,236	1	\$ (483,236)	\$ -
Insurance reserve	\$ 2,421,000		\$ (2,421,000)	\$ -
Second collections assets	\$ 1,225,276	3	\$ (1,225,276)	\$ -
Professional retainers	\$ 22,000	4	\$ (22,000)	\$ -
Postage inventory	\$ 13,310		\$ (13,310)	\$ -
Prepays	\$ 197,435	5	\$ (197,435)	\$ -
				\$ -
Total Current Assets	\$ 11,251,156		\$ (5,350,581)	\$ 5,900,575
Investments	\$ 80,428,697	1	\$ (50,597,986)	\$ 29,830,711
Fixed Assets, net	\$ 499,182	11		\$ 499,182
Charitable Gify Annuities	\$ 63,667	1	\$ (63,667)	\$ -
Life Insurance, cash value	\$ 59,208	1	\$ (23,895)	\$ 35,313
Accrued Deposits	\$ 280	6	\$ (280)	\$ -
Religious Artifacts	\$ 86,201	7	\$ -	\$ 86,201
Total Assets (per MOR)	\$ 92,388,391		\$ (56,036,408)	\$ 36,351,983
Items not recorded on books				
Collectibles	\$ 25,000	8	\$ -	\$ 25,000
Real estate	\$ 4,498,200	9	\$ (449,820)	\$ 4,048,380
Great Expectations Limited	\$ -	10	\$ -	\$ -
Total Assets	\$ 96,911,591		\$ (56,486,228)	\$ 40,425,363

footnotes:

1 - Restricted monies

2 - Due from parishes/related entities

3 - DOR is pass thru entity

4 - Nixon Peabody

5 - iReady

6 - RG&E

7 - Net book value represents fair market value as of 2019 (jewelry, Fraats chalice)

8 - Estimate based on little marketability (grandfather clock, various chalices, 2 stained glass windows, Bishop Hogan's personal items)

9 - 2024 appraised value for SWH, 2019 appraised values for Pastoral Center & Marion property, 2022 sales price for Leicester property, 10% reduction for closing

10 - 602 shares, no real market, not publicly traded, not liquid

11 - Assumed net book value = fair market value

26-Feb-25